

FICRA BUILDING TRUST BYLAWS  
Amended and Restated ~~May 9~~June 13, 2019

Article XI - AMENDMENTS

Proposed amendments to the Bylaws shall be recommended by the Board of Directors and presented at a properly noticed meeting 15 or more days prior to the properly noticed meeting convened for voting on the amendments.

Article V - BOARD OF DIRECTORS

A person must have contributed to the Trust to be eligible to be a member of the Board of Directors, also referred to herein as Board members ~~(Board members)~~.

**Summary of Changes from the May 9, 2019 Trust Board Meeting:**

1. Changed the date on the bylaws in the header and footer of the document from May 9 to June 13 (the date of the next meeting where they will be voted on).
2. Added the language “and presented at a properly noticed meeting” to reflect that the amendments to Bylaws recommended by the Board would be presented at a noticed meeting prior to the meeting they are voted on. Please note that, unless the Board calls for a special meeting of Trust members, the typical schedule for changing the Bylaws would be two months (two regularly scheduled meetings).
3. Changed the language used to define the term “Board members” to the exact same format used to define the term “Trust members”, which appears in the MEMBERSHIP paragraph immediately above this one. The term “Board members” is subsequently used multiple times on Page 2 and subsequent pages of the Bylaws.